

SAMKRG PISTONS AND RINGS LIMITED

1-201, Divyashakti Complex, 7-1-58, Ameerpet, Hyderabad - 500016.

**GROSS SALES UP BY 10.40%, EXPORT SALES UP BY 67%
NET PROFIT AT RS. 5.80 CRORES DIVIDEND 35%**

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2007

(Rs. In Lacs.)

SL. NO	PARTICULARS	TIME PERIODS				
		THREE MONTHS ENDED	QUARTER ENDED		YEAR ENDED	YEAR ENDED
		31-12-2006 (UNAUDITED)	31-03-2007 (AUDITED)	31-03-2006 (AUDITED)	31-03-2007 (AUDITED)	31-03-2006 (AUDITED)
	Gross Sales / Income from operations	7548.21	2615.73	2019.52	10163.94	9206.45
	Less: Excise Duty & Sales Tax	990.74	841.14	439.05	1831.88	1449.72
1	Total Net Sales/Income from Operations	6557.47	1774.59	1580.47	8332.06	7756.73
	a) Domestic Sales	4806.47	885.59	1168.28	5692.06	6173.00
	b) Export Sales	1751.00	889	412.19	2640.00	1583.73
2	Other Income	7.05	80.97	27.79	88.02	63.84
3	Total Expenditure	4822.93	1375.45	1395.41	6198.38	5878.80
	a) (Increase)/Decrease in Stock in trade	-71.53	-163.67	28.47	-235.20	92.97
	b) Consumption of raw materials	1890.34	380.18	465.24	2270.52	2172.70
	c) Staff Cost	821.55	125.03	148.83	946.58	777.82
	d) Other Expenditure	2182.57	1033.91	752.87	3216.48	2835.31
4	Profit before Depreciation, Interest & Tax (PBDIT)	1741.59	480.11	212.85	2221.70	1941.77
5	Interest	81.73	60.17	8.57	141.90	54.21
6	Depreciation	800.86	358.48	303.53	1159.34	1079.43
7	Profit(+)/Loss(-) before tax(1+2)-(3+5+6)	859.00	61.46	-99.25	920.46	808.13
8	Provision for taxation - Current Year	144.52	45.48	-37.87	190.00	168.09
	- Earlier Years					
	- Deferred		30.03	-56.23	30.03	-16.08
	- Fringe Benefit Tax	15.00	10.00		25.00	
9	Net Profit before Extra-ordinary items	699.48	-24.05	-5.15	675.43	656.12
10	Extra-ordinary Item (Refer Note under point no.4)	95.89			95.89	
11	Net Profit after Extra - Ordinary items	603.59	-24.05	-5.15	579.54	656.12
12	Paid-up equity share capital (face value of the share Rs.10)	982.05	982.05	982.05	982.05	982.05
13	Reserves excluding revaluation reserves (as per balance sheet) of previous accounting year				2449.77	2388.85
14	Earning Per Share - Annualised (Rs.)					
	(i) EPS before Extra-ordinary Items (9/12*10)	7.12	-0.24	-0.05	6.88	6.68
	(ii)EPS after Extra-ordinary Items (11/12*10)	6.15	-0.24	-0.05	5.90	6.68
15	Aggregate of Non-Promoters Shareholding (in Nos)	3305888	3305888	3305888	3305888	3305888
	- Percentage of Shareholding	33.66%	33.66%	33.66%	33.66%	33.66%

Notes:

- The above results were approved and taken on record by the Board of Directors at their meeting held on 01-06-2007
- The Company operates in only one segment viz., automotive components.
- The Company did not have any investor complaints pending as on 31-3-2007 There were Nine Investor complaints received and disposed off during the quarter ended 31.03.2007.
- The Liquidator Tribunal proceedings appointed by Court of Torino in Italy had decreed in the case of TECUMSEH(ITALY) for one time settlement and the net resultant loss on account of above settlement and being the debt become bad was Rs.95.89 lacs (EURO 183870.89) Hence the profit has come down Rs.579.54 lacs which otherwise would have been Rs. 675.43 lacs.
- The Board has recommended Dividend 35% i.e Rs.3.5 per equity share subject to approval of Shareholders.
- Previous period figures have been regrouped wherever necessary to be confirmity with the current period.

Place : Hyderabad

**By order of the Board
for SAMKRG PISTONS AND RINGS LIMITED**

Date 01-06-2007

**S.D.M.RAO
Chairman & Managing Director**