

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2009
NET SALES INCREASE BY 27%, EXPORT AT 20% OF NET SALE & NET PROFIT INCREASE BY 30%

(Rs. In lakhs)

SL.NO	PARTICULARS	3 Months ended	Corresponding 3	SIX MONTHS ENDED		Year to date figures for current year ended 31.03.2009
		30.09.2009	months ended in the previous year 30.09.2008	30.09.2009	30.09.2008	
		(UN AUDITED)	(UN AUDITED)	(UN AUDITED)	(UN AUDITED)	(AUDITED)
	Gross Sales / Income from operations	3715.25	3090.70	6836.99	6096.56	11610.18
	Less: Excise Duty & Sales Tax	450.86	517.17	830.29	1022.23	1697.26
1(a)	Net Sales/Income from Operations	3264.39	2573.53	6006.70	5074.33	9912.92
	i) Domestic Sales	2603.99	1983.28	4994.15	3838.40	7725.80
	ii) Export Sales	660.40	590.25	1012.55	1235.93	2187.12
(b)	Other Operating Income	1.72	11.88	7.66	25.65	102.31
	Total Income (a+b)	3266.11	2585.41	6014.36	5099.98	10015.23
2	Expenditure					
	a) Increase/decrease in stock in trade and work in process	51.75	61.42	56.54	152.19	118.88
	b) Consumption of Raw materials	1138.05	850.00	1905.91	1542.05	2698.55
	c) Purchase of traded goods	32.64	24.00	60.07	34.56	94.51
	d) Employees cost	430.00	379.38	843.92	653.95	1381.95
	e) Depreciation	200.00	120.00	425.00	360.00	777.68
	f) Other expenditure	1200.90	927.77	2299.03	1804.29	4093.59
	g) Total	3053.34	2362.57	5590.47	4547.04	9165.16
3	Profit from Operations before Other Income, interest and exceptional items (1-2)	212.77	222.84	423.89	552.94	850.07
4	Other income	7.50		17.97		101.80
5	Profit before interest and Exceptional Items (3+4)	220.27	222.84	441.86	552.94	951.87
6	Interest	22.71	70.72	79.15	156.46	338.26
7	Profit after interest but before Exceptional Items (5-6)	197.56	152.12	362.71	396.48	613.61
8	Exceptional items	0.00	0.00			0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	197.56	152.12	362.71	396.48	613.61
10	Tax Expense					
	Current Tax	39.51	15.00	80.80	70.00	135.33
	Deferred Tax	5.00		15.00	10.00	25.00
	Fringe Benefit Tax	0.00	2.00		4.50	5.00
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	153.05	135.12	266.91	311.98	448.28
12	Extraordinary Items (net of tax expense Rs.____)	0.00	0.00			0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	153.05	135.12	266.91	311.98	448.28
14	Paid-up equity share capital (Face Value of the Share Rs.10)	982.05	982.05	982.05	982.05	982.05
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00			3620.83
16	Earnings Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (Not to be annualized)	6.23	5.50	5.44	6.35	4.56
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and the previous year (Not to be annualized)	6.23	5.50	5.44	6.35	4.56
17	Public Shareholding					
	- No. of Shares	3305888	3305888	3305888	3305888	3305888
	- Percentage of shareholding	33.66%	33.66%	33.66%	33.66%	33.66%
18	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	- Number of Shares	6514612	6514612	6514612	6514612	6514612
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	66.34%	66.34%	66.34%	66.34%	66.34%

Notes:

- The above results were reviewed & recommended by Audit Committee and approved by the Board of Directors meeting held on 5th Oct, 2009 and Limited Audit Review of the same has been carried out by the Statutory Auditors of the company
- The Company operates in Primary business segment namely Manufacturers of Auto Components.
- The Company did not have any investor complaints pending as on 30.09.2009 There were Five Investor complaints relating to non-receipt of dividend received and disposed off during the quarter ended 30.09.09
- Figures have been re-grouped wherever necessary to confirm to Current Period classification.

By order of the Board

Place : Hyderabad
Date : 05.10.2009

S.D.M.RAC
Chairman & Managing Director